

REVISIONS TO HOW AGENTS/COMPANIES DO CMAs/BPOs AS OF AUGUST 30, 2015

As of August 30, 2015, you are now able to do CMAs/BPOs for protesting property taxes and for lending purposes **for a compensation fee** or other considerations other than real estate commissions or brokerage fees. A CMA/BPO must be in writing and must be signed by the preparer. It must include the bold fourteen-point type disclosure with its new language added.

1. When do you need to have the modified disclosure signed?

When you are doing the CMA/BPO and intending to get paid, you must use the new disclosure. It must be in writing and must be signed by the preparer.

2. What is the new disclosure language in bold fourteen-point type?

This opinion or analysis is not an appraisal. It is intended only for the benefit of the addressee for the purpose of assisting buyers or sellers or prospective buyers or sellers in deciding the listing, offering, or sale price of the real property, or for lending purposes in a transaction other than a federally related transaction, or for real property tax appeal purposes. This opinion or analysis is not governed by the Real Property Appraiser Act.

3. Where can I learn more about LB 375?

[CLICK HERE to review LB 375](#) - It changes provisions relating to broker's price opinions and comparative market analysis.